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VERMONT PHYSICIANS WILL SEE NO RATE CHANGE FROM PROSELECT IN 2007

Boston, MA (November 5, 2007) – Vermont physicians will see no change in medical liability insurance rates from ProSelect Insurance Company (“ProMutual Group”) in 2007. The company’s decision will impact over 600 of Vermont’s healthcare providers.

The company also did not file rate changes for physicians in Massachusetts, New Jersey, Rhode Island and New Hampshire this year. ProMutual Group analyzed objective, state specific data which revealed patterns that clearly supported the individual decisions to not change rates. The rate stabilization reflects an industry wide trend due in part to a decrease in the frequency of medical malpractice claims as well as decreasing severity of awards over the past few years.

“We are grateful to our Vermont policyholders for their continuous practice of excellent medicine and providing exemplary patient care,” said Gregg L. Hanson, ProMutual Group’s senior vice president of underwriting. “It is through physician diligence and the combined efforts of our underwriting, risk management and claims departments that we have been able to sustain the current rates.”

Several of the services offered by ProMutual Group have helped the state’s physicians to mitigate risk, thereby minimizing costs. ProMutual Group’s medical risk management staff, the largest in New England, offers office appraisals, continuing medical education activities, customized consultations and quarterly newsletters all free of charge to the company’s policyholders. Additionally, ProMutual Group employs a claims team with diverse backgrounds in healthcare, insurance and law to tirelessly defend physicians.

“Our goal is to offer our policyholders the resources and tools they need to succeed in today’s challenging healthcare environment,” said Maureen Mondor, vice president of risk management for ProMutual Group. “Our collective approach to protecting physicians utilizes disciplined underwriting practices, effective risk management services and the rigorous defense of good medicine. All of this allows us to control the costs that influence rate changes.”

ProMutual Group has provided medical liability insurance to Vermont’s physicians for close to a decade and has been a dedicated member of the state’s healthcare community.

About ProMutual Group

ProMutual Group is one of the leading providers of medical liability insurance in the Northeast, insuring more than 18,000 physicians, surgeons, and dentists as well as a large number of hospitals, health centers and clinics. It is one of the top 10 medical liability insurance providers in the country based on direct written premium. ProMutual Group has more than \$2.1 billion in admitted assets, \$504.7 million in policyholder surplus, and \$338.8 million in direct written premium. ProMutual Group has a Best’s Rating of A- (Excellent), and is acknowledged as a leader in providing risk management and claim services to the healthcare community.

Based in Massachusetts, ProMutual Group member companies also operate in Connecticut, Maine, New Hampshire, New Jersey, Pennsylvania, Rhode Island and Vermont. ProMutual Group distributes its products through independent agents. For more information, visit ProMutual Group's web site at www.promutualgroup.com.

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