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**FOR IMMEDIATE RELEASE**

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## **RHODE ISLAND PHYSICIANS WILL SEE NO RATE CHANGE FROM PROSELECT**

**Boston, MA** (October 17, 2007) – Rhode Island physicians will see no change in medical liability insurance rates from ProSelect Insurance Company (“ProMutual Group”). The company’s decision will impact close to 660 of Rhode Island’s individual healthcare providers.

The company also did not file for rate changes in Massachusetts, New Jersey, Vermont or New Hampshire this year. ProMutual Group’s decision reflects an industry wide trend due in part to a universal decrease in the frequency of medical malpractice claims as well as some stabilization in the severity of awards over the past few years.

“The stabilization of rates has been beneficial for the healthcare industry and we hope to continue offering level rates through the rigorous defense of claims and by reducing costs through effective risk management,” said Richard W. Brewer, president and CEO of ProMutual Group. “As a financially stable company with 11 consecutive years of A- ratings from A.M. Best, ProMutual Group is able to maintain level rates while continuing to provide the protection physicians have come to expect from us.”

An additional factor in the rate stabilization has been the collaboration between ProMutual Group and its insureds to aggressively defend the practice of good medicine and focus on patient safety. Both of these ongoing initiatives have had a considerable impact on controlling costs and helping physicians mitigate risk.

“Our goal is to work with our insureds to proactively identify and resolve issues associated with the challenges of healthcare,” said Gregg Hanson, senior vice president of underwriting for ProMutual Group. “This approach is employed in all aspects of our business from underwriting to risk management and claims so that we can successfully support high quality healthcare from every angle. The result is a heightened ability to mitigate risk and control costs to the benefit of patients, physicians and the company.”

ProMutual Group has provided medical liability insurance to Rhode Island’s physicians for over a decade and has been a dedicated member of the state’s healthcare community. Recently, the company made a significant donation to the Rhode Island Medical Society in support of its Physician Health Program.

### **About ProMutual Group**

ProMutual Group is one of the leading providers of medical liability insurance in the Northeast, insuring more than 18,000 physicians, surgeons, and dentists as well as a large number of hospitals, health centers and clinics. It is one of the top 10 medical liability insurance providers in the country based on direct written premium. ProMutual Group has more than \$2.1 billion in admitted assets, \$504.7 million in policyholder surplus, and \$338.8 million in direct written

premium. ProMutual Group has a Best's Rating of A- (Excellent), and is acknowledged as a leader in providing risk management and claim services to the healthcare community.

Based in Massachusetts, ProMutual Group member companies also operate in Connecticut, Maine, New Hampshire, New Jersey, Pennsylvania, Rhode Island and Vermont. ProMutual Group distributes its products through independent agents. For more information, visit ProMutual Group's web site at [www.promutualgroup.com](http://www.promutualgroup.com).

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