



101 Arch Street, P.O. Box 55178  
Boston, MA 02205-5178  
www.promutualgroup.com

Phone: 617.330.1755  
Toll Free: 800.225.6168  
Fax: 617.330.1748

**FOR IMMEDIATE RELEASE**

Media Contact: Nina Akerley, (617) 946-8665

## **PROSELECT ANNOUNCES NO RATE CHANGE FOR MAINE PHYSICIANS**

**Boston, MA** (April 9, 2008) – Maine physicians will see no change in medical liability insurance rates from ProSelect Insurance Company (“ProMutual Group”). The company’s decision will impact more than 500 physicians in the state of Maine.

ProMutual Group’s decision reflects an industry wide trend due in part to a decrease in the frequency of medical malpractice claims as well as some stabilization in the severity of awards over the past few years. The company’s decision follows a succession of stabilized rates in its New Jersey, Vermont, New Hampshire and Rhode Island territories over the past year.

“This year’s level rate is good news for Maine’s healthcare providers and the company,” said Richard W. Brewer, president and CEO of ProMutual Group. “The stabilization of rates is an indicator that our risk management efforts are having a positive impact. We look forward to continuing to provide the services as well as the protection Maine healthcare providers rely upon.”

The company’s conservative management strategy and sound underwriting practices have had a considerable impact on its ability to keep rates level. Additionally, aggressive claim defense and proactive risk management have resulted in decreased losses and controlled costs. These combined initiatives are core components of the company’s culture and have led to rate stabilization. However, the efforts of policyholders to improve patient safety and provide excellent medical care are an integral part of this equation.

“We work very closely with our policyholders to proactively identify and mitigate risk wherever possible,” said Gregg Hanson, senior vice president of underwriting for ProMutual Group. “The rate stabilization attests to the diligence of our insured physicians in providing excellent patient care and following the recommendations of our risk management department. We trust that healthcare providers will continue to utilize our value added benefits to enhance overall patient safety.”

ProMutual Group is a dedicated member of Maine’s healthcare community. Recently, the company made a significant donation to the Physician Health Program of Maine, a program of the Maine Medical Association, in support of its work to assist physicians with health concerns.

### **About ProMutual Group**

ProMutual Group is one of the leading providers of medical liability insurance in the Northeast, insuring more than 18,000 physicians, surgeons, and dentists as well as a large number of hospitals, health centers and clinics. It is one of the top 10 medical liability insurance providers in the country based on direct written premium. ProMutual Group has in excess of \$2.2 billion in net admitted assets, more than \$600 million in policyholder surplus and nearly \$320 million in direct written premium. ProMutual Group has an A.M. Best’s rating of A- (Excellent), and is

acknowledged as a leader in providing risk management and claim services to the healthcare community.

Based in Massachusetts, ProMutual Group member companies also operate in Connecticut, Maine, New Hampshire, New Jersey, Pennsylvania, Rhode Island and Vermont. ProMutual Group distributes its products through independent agents. For more information, visit ProMutual Group's web site at [www.promutualgroup.com](http://www.promutualgroup.com).

###