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A.M. BEST REAFFIRMS PROMUTUAL GROUP'S A- (EXCELLENT) RATING

– Underscores Positive Future for Malpractice Insurer –

Boston, MA – A.M. Best, the nation's leading insurance rating organization, has reaffirmed its A- (Excellent) rating of ProMutual Group for 2005. The A.M. Best rating is based on the organization's independent opinion of the company's strong financial underpinnings, overall capitalization, conservative reserve practices and underwriting initiatives. This is the ninth consecutive year ProMutual Group has received an A- rating which further confirms the company's position as a leading force in the medical malpractice industry.

Richard W. Brewer, president and CEO of ProMutual Group, expressed his pleasure with A.M. Best's findings, saying, "This is an acknowledgement by a highly respected rating organization that we are taking the right steps to keep the company financially secure for our policyholders."

In addition to evaluating past performance, A.M. Best's rating gives an indication of how the company may be expected to perform in the future. This year the organization noted that ProMutual Group's operating results improved over the last year due to increases in rates, re-underwriting initiatives, and reductions in the application of schedule credits. These changes indicate a positive future for ProMutual Group in 2005.

Brewer noted that ProMutual Group's results had improved despite a challenging medical malpractice climate in the states in which the company operates: Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, Rhode Island and Vermont. Four of these states are now considered medical malpractice crisis states by the American Medical Association.

"Given the current malpractice climate, it was a challenge to improve our results in such an unsettled marketplace. I am pleased that we were able to accomplish our goals and that A.M. Best has recognized our efforts," said Brewer. "It was a true team effort and one that we will build on for the future."

Brewer also added, "Unfortunately, our policyholders directly felt the impact of the necessary actions we were forced to take. The fact that most remained with us through this difficult period is a testament to their loyalty and their confidence in the management of ProMutual Group. They truly deserve our thanks."

The full A.M. Best report is available on the A.M. Best web site (www.ambest.com).

About ProMutual Group

ProMutual Group is the largest provider of medical malpractice liability insurance in New England, insuring nearly 16,000 physicians, surgeons and dentists as well as a large number of hospitals, health centers and clinics. With over 30 years experience insuring the healthcare industry, ProMutual Group has an impressive \$1.7 billion in admitted assets, \$378 million in policyholder surplus, and \$286 million in direct written premium.

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